

1. PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by **REGULATION (EU) No 1286/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 26 November 2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs)** to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

2. PRODUCT

Product name: Contract For Difference (CFD) with underlying Major currency pairs¹ where the profit it to be secured or loss avoided by reference to fluctuations in an underlying currency pair, such the Euro (EUR) against the U.S. Dollar (USD), referred to as EURUSD, for immediate delivery . This is a leveraged contract entered into with NTFX Capital Ltd on a bilateral basis. **Please note that you are about to purchase a product that is not simple and may be difficult to understand!**

Product Manufacturer: **NTFX Capital Ltd.** License # 280/15 issued by Cyprus Securities and Exchange Commission (CySEC)

Website: www.ntfxpro.com. Contact telephone + 357 25 281 889 information.

Date of issue of the present KID: 15.12.2018

3. WHAT IS THIS PRODUCT?

TYPE

‘Contract for differences’ or ‘CFD’ means a derivative other than an option, future, swap or forward rate agreement, the purpose of which is to give the holder a long or short exposure to fluctuations in the price, level or value of an underlying, irrespective of whether it is traded on a trading venue, and that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or other termination event. Visit <http://ntfxpro.com/en/trader/contractspecifications/> for further information in relation to the underlying currency pairs available. CFD FX are Over-The-Counter (OTC) financial derivatives, not admitted to trading on organized trading venues. The positions you are taking in those derivatives can be covered by the Company with other brokers (so called A-Book) or kept with the Company (B-Book).

OBJECTIVES

The objective of the CFD for an investor is to receive profits from changes in exchange rates in the Products’ underlying currency pairs. Due to high possible leverage (up to 1:30 in certain cases) the small short term changes in exchange rates can result in substantial profits in case the investor has taken position in his favour. The opposite is also true – in case the investor was wrong about the future rate movement, the losses can equal to all the capital invested.

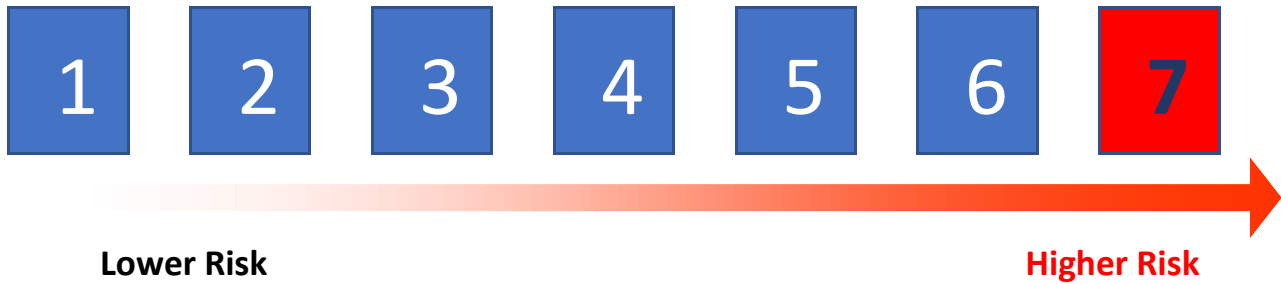
INTENDED RETAIL INVESTOR

Trading in this product will not be appropriate for everyone. We expect that positive target market for this product would commonly be comprised of persons who want to generally gain short term exposures to currency fluctuations & are trading with money which they can afford to lose have a diversified investment and savings portfolio & have a high risk tolerance & understand the impact of and risks associated with trading using leverage.

4. WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

¹ CFD when the underlying currency pair is composed of any two of the following currencies: US dollar, Euro, Japanese yen, Pound sterling, Canadian dollar or Swiss franc

SUMMARY RISK INDICATOR



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class, indicating that potential losses from future performance are at a very high level.

Be aware of currency risk. You might receive payments in a different currency in case your account currency differs from the currencies you have traded in, so the final returns you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The Negative Balance Protection on an account level, which is the limit of a retail client's aggregate liability for all CFDs connected to a CFD trading account to the funds in that CFD trading account, is implemented for Forex CFDs provided by our Company, however, there is a risk of losing all your invested capital in case of adverse market movements.

CFDs sold to Retail investors entail the **margin close-out protection** which means the closure of one or more of a retail client's open CFDs when the sum of funds in the CFD trading account and the unrealised net profits of all open CFDs connected to that account **falls to less than half of the total initial margin** protection for all those open CFDs. This protection may operate at the level of the trading account or per position, depending on the specifics of the trading platform used.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'WHAT HAPPENS IF WE ARE UNABLE TO PAY YOU'). The indicator shown above does not consider this protection.

PERFORMANCE SCENARIOS

There are a number of types of trading risk, including leverage risk, which you should be aware of before beginning to trade. Information on factors that affect the performance of this product are detailed in our product specifications <http://ntfxpro.com/en/trader/contract-specifications>, including but not limited to number of risks, such as Leverage risk, Margin risk, Foreign exchange risk, Market risk, OTC market risk, Counterparty risk, Online trading platform and IT risk. Specific trading example shows the money you could get back based on the assumptions below. The scenarios are an estimate of the future performance based on the past evidence and not an exact indicator, what you get will vary depending on how the market performs and how long you keep the open position :

Performance scenarios (indicative for EUR 1,000 invested in CFD on EUR/USD; 1:30 leverage, 1 day holding period)

What you might receive after all costs (The figures include all the costs of the product itself and do not take into account your personal tax situation which may affect how much you get in return)	
Stress Scenario (this shows what you might get back in extreme market conditions and does not take into account the situation where we are not able to pay you – maximum loss)	0 EUR
Unfavourable scenario	338 EUR
Moderate scenario	895 EUR
Favourable scenario	1 893 EUR

5. WHAT HAPPENS IF NTFX CAPITAL LTD IS UNABLE TO PAY OUT?

All retail investors are under protection of Investors Compensation Fund (ICF), an entity with its primary goal to provide investors with protection by the means of compensation in case the investment company fails to return monetary funds and financial instruments to the investor. Investors are protected for the invested amount of up to EUR 20 000. More information on ICF can be found [here](#).

6. WHAT ARE THE COSTS?

Before you begin to trade Rolling FX Spot you should familiarize yourself with all commissions, fees, and other charges for which you will be liable. These charges will reduce any net profit or increase your losses. For more information please visit our webpage <http://ntfxpro.com/en/trader/contract-specifications/>

ONE-OFF COST		
Exit Cost	Bid-Ask Spread The difference between the bid (sell) price and the offer (buy) price. Spread is dependent on many different factors, including but not limited to, the underlying liquidity and volatility, time of day and notional trade size.	0.006%-0.96%
Exit Cost	Withdrawal Commissions The fee charged for the service of carrying out the transaction, subject to a minimum fee	<i>Payment Systems: 3.5 EUR + 1.2% - 4.5%; Bank Wires: Inside EU: EUR 3 – 50 Outside EU: 0.15% = 12 EUR For more details please consult here</i>
ONGOING COST		
Other Ongoing Costs	Swap Points The swap points used are calculated using the tom/next swap feeds from Tier-1 banks, plus/minus a markup.	-0.19% - 0.375% (Daily)
Other Ongoing Costs	Inactivity Fee A monthly fee of up to EUR3 (or equivalent in account currency) will be charged, where no trades were executed over a period of 90 days and there are no open positions.	

7. HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

THERE IS NO RECOMMENDED HOLDING PERIOD for the CFD, however, very short holding period (less than 2-3 seconds) can be considered as non-appropriate. Due to the overall size and nature of the Forex market it is very liquid and you can close your trade anytime. However, as mentioned in point 6, in case you trade outside working hours or on weekends, the cost incurred (namely, the spread) can be significantly higher. Holding period may vary depending on your investment strategy, however please note that overnight positions are subject to rollovers (swaps), as mentioned in point 6, which can decrease possible income or increase possible loss. The general recommendation is to use perform intraday trading with CFDs for currency pairs.

8. HOW CAN I COMPLAIN?

According to the regulations and requirements set out by the Regulator, The Company has a Complaint Handling Procedure in place. This Procedure can be found [here](#).